

**FIRST AMENDMENT TO  
ORIGINATION AND SERVICING AGREEMENT**

THIS FIRST AMENDMENT TO ORIGINATION AND SERVICING AGREEMENT (“this Amendment”) dated January 1, 2013 (“the Effective Date”) is executed by \_\_\_\_\_ (the “Originator) and **SERVISOLUTIONS**, a department of the Alabama Housing Finance Authority (the “Servicer”), a public corporation and instrumentality of the State of Alabama organized pursuant to Chapter 1A of Title 24 of the Code of Alabama, as it may be amended from time to time.

**WITNESSETH:**

WHEREAS, the Servicer and the Originator have entered into an Origination and Servicing Agreement dated \_\_\_\_\_ 20\_\_ (the “Existing Servicing Agreement”) under which the Servicer provides residential mortgage loan servicing for certain Mortgage Loans originated by the Originator.

WHEREAS, the Servicer and Originator have agreed to amend the terms and conditions of the Existing Servicing Agreement as set forth in this Amendment. Capitalized terms used in this Amendment and not otherwise defined herein shall have the meaning given in the Existing Servicing Agreement.

**AGREEMENT:**

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the Servicer and the Originator hereby agree as follows:

**Section 1. Amendment of Existing Servicing Agreement.** The Servicer and the Originator hereby agree that the Existing Servicing Agreement shall be amended as follows:

(a) The defined term “Servicing Fee” in the Existing Servicing Agreement is hereby deleted in its entirety and replaced by the following:

“**Servicing Fee**” means the servicing fee payable to the Servicer for its servicing duties under this Agreement, which shall be payable monthly in a fixed amount per Mortgage Loan determined according to the total number of Mortgage Loans that the Servicer is servicing for Originator under this Agreement, based on the following table:

<u>Total Number of Mortgage Loans Being Serviced for Originator</u>	<u>Monthly Servicing Fee Per Mortgage Loan</u>
1-50	\$25.00
51-plus	\$20.00

For purposes of this table, the Servicer will determine the “Total Number of Mortgage Loans Being Serviced for Originator” based upon the total number of Mortgage Loans on Servicer’s system for Originator as of the 25<sup>th</sup> day of each month.”

IN WITNESS WHEREOF, this Amendment has been executed to be effective on the Effective Date.

**Servicer:**

SERVISOLUTIONS, a department of the Alabama  
Housing Finance Authority

By: \_\_\_\_\_  
Robert Strickland, Executive Director

**Originator:**

\_\_\_\_\_  
NAME OF BANK

By: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_