



ServiSOLUTIONS
INVITATION TO PARTICIPATE

ServiSolutions, a department of the Alabama Housing Finance Authority, (the “Authority”) invites you to apply for participation in the Mortgage Servicing Program (the “Program”) for servicing of qualifying mortgage loans (the “Mortgage Loans”).

THE ORIGINATION AND SERVICING AGREEMENT, THE PROGRAM GUIDELINES, AND THE PROGRAM MANUAL SHOULD BE READ IN THEIR ENTIRETY FOR THE DETAILS OF THE PROGRAM. UNLESS OTHERWISE PROVIDED, ALL CAPITALIZED TERMS USED HEREIN SHALL HAVE THE MEANING SPECIFIED IN THE AGREEMENT.

Included below are brief descriptions of the commitment and acceptance procedures for the Program. In addition, there are enclosed herewith the following:

1. Program Guidelines dated as of April 1, 2010;
2. Program Manual dated as of April 1, 2010, and Appendices;
3. Form of Agreement;

Each institution desiring to participate in the Program as an Originator must submit the following to the Authority:

- (1) A completed Originator Questionnaire; and
- (2) Two original executed Signature Pages of the Agreement (Page 13 of the Agreement); and
- (3) A completed Limited Power of Attorney (Appendix J of the Program Manual); and
- (4) A completed Authorization to Credit/Debit Bank Account Form (Appendix K of the Program Manual).

The material described above should be delivered to the Authority at:

ServiSolutions
7460 Halcyon Pointe Drive, Suite 200
Montgomery, Alabama 36117
Attn: Mike King

After the Authority has accepted an Originator for participation in the Program, the Authority will send to such institution a notice of acceptance (the “Notice of Acceptance”). The Authority will not accept any loan registrations from a lender until the lender has submitted all of the items described above and has been accepted as an Originator under the Program.

The Authority will act as administrator of the Program. Questions concerning the Program should be directed to the Authority c/o Mr. Mike King.

THE DESCRIPTION OF THE TERMS OF THE PROGRAM HEREIN MUST BE READ TOGETHER WITH THE PROGRAM GUIDELINES AND THE AGREEMENT. THE AUTHORITY RESERVES THE RIGHT TO ACCEPT OR REJECT THE PARTICIPATION OF ANY LENDING INSTITUTION.

Thank you for your interest in our Program.

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a department of the Alabama Housing Finance Authority